

Part 3

COMSAT Corporation

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

TABLE 3.1-BALANCE SHEET OF COMSAT CORPORATION AS OF DECEMBER 31, 1997

(AMOUNTS SHOWN IN THOUSANDS)

LINE NO.	ROW/ ACCT NO.	ITEM	AMOUNT
		ASSETS	
		<u>CURRENT ASSETS:</u>	
1	1120	CASH AND EQUIVALENTS	\$5,757
2	120	NONCASH CURRENT (EXCL PREPAYMENTS)	147,621
3	1280	PREPAYMENTS	1,900
4	1350	OTHER CURRENT ASSETS	162,971
5	130	TOTAL CURRENT ASSETS	318,249
6	150	TOTAL NONCURRENT ASSETS	217,233
		<u>PLANT:</u>	
7	2001	TELECOMMUNICATIONS PLANT IN SERVICE (TPIS)	2,403,044
8	2002	PROPERTY HELD FOR FUTURE TELECOM USE	0
9	2003	TELECOM PLANT UNDER CONSTRUCTION - SHORT-TERM	0
10	2004	TELECOM PLANT UNDER CONSTRUCTION - LONG-TERM	117,491
11	2005	TELECOMMUNICATIONS PLANT ADJUSTMENT	0
12	2006	NONOPERATING PLANT	0
13	2007	GOODWILL	0
14	210	TOTAL PLANT	2,520,535
15	340	TOTAL DEPRECIATION AND AMORTIZATION	1,161,242
16	350	NET PLANT	1,359,293
17	360	TOTAL ASSETS	1,894,775
		<u>LIABILITIES & STOCKHOLDERS' EQUITY:</u>	
18	410	CURRENT LIABILITIES	296,646
19	420	LONG-TERM DEBT	461,960
20	430	OTHER LIABILITIES AND DEFERRED CREDITS	549,898
21	440	STOCKHOLDERS' EQUITY	586,271
22	450	TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	1,894,775
23	460	RETAINED EARNINGS (BEGINNING-OF-YEAR)	502,839
24	465	NET INCOME	(64,446)
25	470	DIVIDENDS DECLARED	(16,975)
26	475	MISCELLANEOUS DEBITS	(194,633)
27	480	MISCELLANEOUS CREDITS	0
28	490	RETAINED EARNINGS (END-OF-YEAR)	\$226,785

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

**TABLE 3.2-INCOME STATEMENT OF COMSAT CORPORATION
YEAR ENDED DECEMBER 31, 1997**

(AMOUNTS SHOWN IN THOUSANDS)

LINE NO.	ROW/ ACCT NO.	ITEM	AMOUNT
		<u>REVENUE ACCOUNTS:</u>	
1		INTERNATIONAL SATELLITE SYSTEMS	\$198,106
2		INTELSAT OWNERSHIP-NET	36,113
3		MOBILE SERVICES	133,892
4		INMARSAT OWNERSHIP - NET	12,439
5		TECHNICAL SERVICES AND OTHER	159,267
6		OTHER TARIFF	22,645
7		OTHER NON-TARIFF	189
8	530	TOTAL OPERATING REVENUES	562,651
		<u>EXPENSE ACCOUNTS:</u>	
9	6560	DEPRECIATION AND AMORTIZATION EXPENSES	184,206
10	6620	SERVICE EXPENSES	263,934
11	710	CORPORATE OPERATIONS EXPENSES	32,543
12	720	TOTAL OPERATING EXPENSES	480,683
13	730	NET OPERATING REVENUES	81,968
		<u>OTHER OPERATING INCOME AND EXPENSES</u>	
14	7100	OTHER OPERATING INCOME AND EXPENSES	7,261
		<u>OPERATING TAXES, INTEREST AND RELATED ITEMS:</u>	
15	7200	OPERATING TAXES	17,884
16	7300	NONOPERATING INCOME AND EXPENSE	(92,084)
17	7400	NONOPERATING TAXES	(2,271)
18	7500	INTEREST AND RELATED ITEMS	42,032
19	7600	EXTRAORDINARY ITEMS	(3,946)
		<u>JURISDICTIONAL DIFFERENCES & NONREGULATED INCOME</u>	
20	7990	NONREGULATED NET INCOME/MINORITY INTEREST IN NET LOSS OF CONSOLIDATED SUBSIDIARIES	0
21	790	NET INCOME	(\$64,446)

STATISTICS OF COMMUNICATIONS COMMON CARRIERS

**TABLE 3.3-SELECTED FACILITY DATA OF COMSAT CORPORATION - INTELSAT
FOR THE YEARS 1997 AND 1996**

FULL TIME VOICE/DATA HALF-CIRCUITS LEASED AT DECEMBER 31					
ATLANTIC AREA					
CARRIER SERVICE	1997	1996	CARRIER SERVICE	1997	1996
U.S. MAINLAND TO EUROPE	2,191	2,020	U.S. MAINLAND TO CARIBBEAN	2,159	2,362
U.S. MAINLAND TO MIDDLE EAST	3,180	3,916	U.S. MAINLAND TO NORTH AMERICA	2	0
U.S. MAINLAND TO AFRICA	2,468	2,092	U.S. PUERTO RICO TO SOUTH AMERICA	102	56
U.S. MAINLAND TO SOUTH AMERICA	3,415	3,418	U.S. PUERTO RICO TO EUROPE	24	24
U.S. MAINLAND TO NO. AND CEN. AMERICA	1,562	1,348	TOTAL U.S. ATLANTIC	15,103	15,236
PACIFIC AREA					
CARRIER SERVICE	1997	1996	CARRIER SERVICE	1997	1996
U.S. MAINLAND TO U.S. MAINLAND	0	0	KOSRAE TO PONAPE	0	8
U.S. MAINLAND TO AMERICAN SAMOA	60	56	MAJURO TO U.S. MAINLAND	0	0
U.S. MAINLAND TO EBEYE	0	0	MAJURO TO AMERICAN SAMOA	0	0
U.S. MAINLAND TO GUAM	8	43	MAJURO TO EBEYE	0	0
U.S. MAINLAND TO MAJURO	24	24	MAJURO TO GUAM	0	0
U.S. MAINLAND TO MIDWAY ISLAND	0	24	MAJURO TO HAWAII	0	0
U.S. MAINLAND TO PALAU	8	8	MAJURO TO FAR EAST	0	0
U.S. MAINLAND TO PONAPE	24	24	MIDWAY ISLAND TO U.S. MAINLAND	0	24
U.S. MAINLAND TO TRUK	0	0			
U.S. MAINLAND TO WAKE ISLAND	0	0			
U.S. MAINLAND TO YAP	0	0			
U.S. MAINLAND TO FAR EAST	3,074	3,950			
			PALAU TO AMERICAN SAMOA	0	0
AMERICAN SAMOA TO U.S. MAINLAND	84	84	PALAU TO GUAM	0	0
AMERICAN SAMOA TO U.S. HAWAII	0	0	PALAU TO HAWAII	0	0
AMERICAN SAMOA TO MAJURO	0	0	PALAU TO FAR EAST	0	0
AMERICAN SAMOA TO PALAU	0	0	PALAU TO U.S. MAINLAND	8	8
AMERICAN SAMOA TO PONAPE	0	0	PONAPE TO U.S. MAINLAND	0	0
AMERICAN SAMOA TO FAR EAST	35	31	PONAPE TO AMERICAN SAMOA	0	0
			PONAPE TO GUAM	0	0
EBEYE TO MAINLAND	8	8	PONAPE TO HAWAII	0	0
EBEYE TO GUAM	1	1	PONAPE TO KOSRAE	0	8
EBEYE TO HAWAII	0	0	PONAPE TO TRUK	0	12
EBEYE TO MAJURO	0	0	PONAPE TO YAP	0	10
			PONAPE TO FAR EAST	0	0
GUAM TO U.S. MAINLAND	68	103			
GUAM TO EBEYE	1	1	PUERTO RICO TO FAR EAST	0	0
GUAM TO HAWAII	0	0			
GUAM TO MAJURO	2	10	SAIPAN TO U.S. MAINLAND	84	68
GUAM TO PALAU	16	24	SAIPAN TO GUAM	54	54
GUAM TO PONAPE	0	16	SAIPAN TO HAWAII	0	0
GUAM TO SAIPAN	54	0	SAIPAN TO FAR EAST	78	70
GUAM TO TRUK	1	1			
GUAM TO FAR EAST	66	113	TRUK TO U.S. MAINLAND	0	0
			TRUK TO GUAM	0	0
HAWAII TO AMERICAN SAMOA	24	24	TRUK TO HAWAII	0	0
HAWAII TO EBEYE	8	8	TRUK TO PONAPE	0	12
HAWAII TO GUAM	30	30			
HAWAII TO MAJURO	9	9	WAKE ISLAND TO U.S. MAINLAND	0	0
HAWAII TO PALAU	10	2			
HAWAII TO PONAPE	32	10	YAP TO PONAPE	0	10
HAWAII TO SAIPAN	0	0	TOTAL PACIFIC	4,090	5,139
HAWAII TO TRUK	0	0			
HAWAII TO FAR EAST	219	251	TOTAL U.S. BILLABLE HALF-CIRCUITS	19,193	20,375